



FINANCIAL REPORT Board Meeting: May 28, 2026

1. Beginning Fund Balances for 2026:

a. General Fund		\$ 703,532.70
b. Capital Fund		\$ <u>696,737.73</u>
c. Total Beginning Fund Balance		\$ 1,400,270.43

2. Fund Balances: April 2026 (33.3% of YTD)

a. General Fund Financial Summary

1. Revenues	36.2%	\$ 1,297,301.55
2. Expenditures	37.0%	\$ <u>1,330,910.54</u>
3. Net Fund Deficit		(\$ 33,608.99)

b. Capital Fund Financial Summary

1. Revenues (LGIP not budgeted)	30.2%	\$ 8,469.90
2. Expenditures		\$ 200.00
3. Net Fund Surplus		\$ 8,269.90

c. Total Fund Balances April 2026 (\$ 25,339.09)

d. JEFFCOM911 FUND BALANCE TOTAL April 2026 \$ 1,374,931.34

e. TREASURER'S REPORT FUND TOTALS April 2026 \$ 1,374,931.34

3. General Fund

a. Revenue Highlights – Total Revenue of \$1,297,301.55 YTD at 36.2 %

i. 310 Taxes – YTD 28.4 %

ii. 330 State Grant - YTD at 93.1 %

1. We received the bulk of our BSO grant proceeds of \$335,023.00. The \$25,000 equipment grant will be the remaining portion of the budget.

iii. 340 Dispatch Fees – YTD at 27.9 %

iv. 360 Misc Revenues - YTD at 39.0 %

1. We now are earning General Fund LGIP on our MOU Reserve fund. Total YTE is \$1,599.98 which contribute an added surplus for our YTD%!

v. 380 Non-Revenues - YTD at 71.5%

1. User agencies paid \$72,952.18 pass-through expenses for the late Tyler December Billings, after negotiations were finalized for the Jeffcom/Pencom outstanding credits that were due. We also received reimbursement for Tyler Crewforce in Mar

b. Expenditure Highlights: Total Expenditures \$ 1,330,910.54 YTD at 37.1%

i. 525 Emergency Services – Jefferson Co Bond Debt YTD at 36.4%

Our outstanding County Debt as of 12/31/2025

a. 2026 Maturity date: 171,005.47 Pay off this year!

b. 2030 Maturity date: 498,235.00

Total	669,240.47
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ii. 528 Dispatch – Departmental Total Percentage YTD at 37.1%

1. 010 Supplies – YTD is 11.3%

2. 020 Other Admin – YTD is 58.2%

a. Annual Insurance payment with VFIS; substantial reduction of annual costs of 30% over WCIA; Savings of 15,742.00

b. Professional fees include the costs of the FY23-24 SAO Audit. Historic Costs:

i. FY23-24 \$ 23,229.70 Financial and Accountability

ii. FY21-22 22,824.65 Financial and Accountability

iii. FY18-20 20,600.16 Financial and Accountability

iv. FY16-17 13,610.81 Accountability only

v. FY16-17 6,891.39 Accountability only

vi. FY15 \$ 6,181.90 Accountability only

- 3. 030 E911 – YTD is 9.1%
- 4. 040 Information Services – YTD is 22.8%
- 5. 050 Wages – YTD is 30.6%
- 6. 060 Benefits – YTD is 32.1%

Wage and Benefits compiled are at 30.9% of budget

- 7. 070 Maintenance Contracts – YTD is 86.6%

- a. IT and Admin Annual payments due early in the year skewed initial percentages.

ESRI	\$ 4,586.60
RIGHT!	\$ 18,156.67
SHI Int'l Corp (O365)	\$ 10,063.16
Springbrook Software	\$ 20,643.37
WesTek Marketing	\$ 5,142.11

- 8. 080 Radio – YTD is 78.6%

- iii. 591 Debt Services – YTD is 38.6%

c. General Fund Deficit as of April 2026 (\$ 33,608.99)

No concerns as this is a timing issue for CAD (Tyler) and Phone (Intrado) maintenance billed annually. We will be billing agencies for their portions and have already made payment to the City of Port Angeles for our 1/3rd share.

4. Capital Fund: April 2026 YTD

a. Revenue Highlights: Total Revenue of \$8,469.90 YTD at 30.2%

Total LGIP Investment interest for the 2026	\$ 8,469.90
Total LGIP Investment interest for the 2025	28,840.53
Total LGIP Investment interest for the 2024	39,624.03
<u>Total LGIP Investment interest for the 2023</u>	<u>7,301.92</u>

Total LGIP interest earned since inception \$ 84,236.38

b. Expenditure Highlights: Total Expenditures of \$ 200.00

- i. Total Expenses 200.00 LGIP service charges

c. Capital Fund Excess as of April 2026 \$ 8,269.90

5. Total FY 26 Fund Balance through April 2026

a. General Fund	(\$33,608.99)
b. Capital Fund	\$ <u>8,269.90</u>
c. <u>Capital Fund Excess as of April 2026</u>	(\$25,339.09)